

# Budget Highlights

- < Total Projected Revenue: \$4,719,591
- < Total Projected Expenses: \$4,634,918
- < Total Profit: \$84,673
- < State Appropriations: \$2,179,912
- < Total Salaries & Benefits funded by State Appropriations: \$2,111,810
- < Additional expenses funded by state appropriations: \$68,102
- < Recommend increasing tuition rate to \$157/Credit Hour
- < Tuition Revenue Generated based on 441 FTE - \$1,038,555
- < Tuition Cash Received - \$802,249
- < Eliminated one-time expenses: capital projects, HLC Focused Visit, ACEN  
Reaccreditation Site Visit
- < Eliminated Small Business Development Coach position (\$25,000/year salary),  
added PR Manager position (\$38,000/year salary)
- < A90020red